

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127956K2	
High Rate <sup>1</sup>	0.105%	
Allotted at High Price	12.08%	
Investment Rate <sup>2</sup>	99.991833	
Median Rate <sup>3</sup>	0.106%	
Low Rate <sup>4</sup>	0.095%	
Issue Date	0.080%	
Maturity Date	September 06, 2012	
	October 04, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$173,552,593,000	\$39,744,561,000
Noncompetitive	\$256,203,500	\$256,203,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$173,808,796,500</b>	<b>\$40,000,764,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$173,808,796,500</b>	<b>\$40,000,764,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$143,150,000,000	\$22,683,480,000
Direct Bidder <sup>8</sup>	\$14,160,000,000	\$3,519,328,000
Indirect Bidder <sup>9</sup>	\$16,242,593,000	\$13,541,753,000
<b>Total Competitive</b>	<b>\$173,552,593,000</b>	<b>\$39,744,561,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$173,808,796,500 / \$40,000,764,500 = 4.35$

<sup>6</sup>Awards to combined Treasury Direct systems = \$158,984,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.